

CITY OF WHARTON WHARTON HOUSING FINANCE CORPORATION

Tuesday, May 14, 2019 2:30 PM

CITY HALL



NOTICE OF CITY OF WHARTON WHARTON HOUSING FINANCE CORPORATION

Notice is hereby given that a Wharton Housing Finance Corporation will be held on Tuesday, May 14, 2019 at 2:30 PM at the Wharton City Hall, 120 East Caney Street, Wharton, Texas, at which time the following subjects will be discussed to-wit:

SEE ATTACHED AGENDA

Dated this 10th day of May 2019.

By: <u>/s/ Gary Nunez</u> Gary Nunez, President

I, the undersigned authority, do hereby certify that the above Notice of Meeting of the Wharton Housing Finance Corporation is a true and correct copy of said Notice and that I posted a true and correct copy of said Notice on the bulletin board, at City Hall of said City or Town in Wharton, Texas, a place convenient and readily accessible to the general public at all times, and said Notice was posted on May 10, 2019, at 4:30 p.m. and remained so posted continuously for at least 72 hours preceding the scheduled time of said Meeting.

The Wharton City Hall is wheelchair accessible. Access to the building and special parking is available at the primary entrance. Persons with disabilities, who plan to attend this meeting and who may need auxiliary aids or services such as interpreters for persons who are deaf or hearing impaired, readers, or large print, are requested to contact the City Secretary's Office at (979) 532-4811 Ext. 225 or by FAX (979) 532-0181 at least two (2) days prior to the meeting date. BRAILLE IS NOT AVAILABLE.

Dated this 10th day of May 2019.

CITY OF WHARTON

By: <u>/s/ Paula Favors</u>

Paula Favors City Secretary



A G E N D A CITY OF WHARTON Wharton Housing Finance Corporation Tuesday, May 14, 2019 City Hall - 2:30 PM

Call to Order. Roll Call and Excused Absences.

Public Comments.

Review and Consider:

- <u>1</u>. Reading of the minutes from the regular meeting held April 9, 2019.
- <u>2</u>. Wharton Housing Finance Corporation Financial Report.
- <u>3</u>. Expenditures for 3/1/19 5/1/19.
- 4. Current and future housing projects.

Adjournment.

Meeting Date:	5/14/2019	Agenda Item:	Reading of the minutes from the regular meeting held April 9, 2019.	
Attached is a draft copy of the minutes from the regular meeting held April 9, 2019.				
President: G			Date: Friday, May 10, 2019	
Approval: /s/ Gary Nunez Secretary: Tonya Machann				

MINUTES OF WHARTON HOUSING FINANCE CORPORATION CALLED MEETING APRIL 9, 2019

Boardmember Gary Nunez declared a Called Meeting duly open for the transaction of business at 2:00 P.M.

Board of Directors present were:	Morris Dean, Gary Nunez, Curtis Edwards, Tonya Machann, Morrow Lou Sims, Worthy Carpenter, David Voulgaris and Wharton Housing Finance Corporation Executive Director Gwyn Teves.
Board of Directors absent were:	None.
Visitors present were:	City of Wharton Finance Director Joan Andel and City Secretary Paula Favors.

The second item on the agenda was roll call and excused absences. All members were present.

The third item on the agenda was Public Comments. No comments were given.

The fourth item on the agenda was to review and consider reading of the minutes from the regular meeting held on March 12, 2019. After some discussion, Boardmember David Voulgaris moved to approve reading of the minutes from the regular meeting held on March 12, 2019. Boardmember Worthy Carpenter seconded the motion. All voted in favor.

The fifth item on the agenda was review and consider the Wharton Housing Finance Corporation Financial Report for March 2019. City of Wharton Finance Director Joan Andel stated the bank statements were not received so the report would be delayed until the next meeting. After some discussion, no action was taken.

The sixth item on the agenda was to review and consider a resolution of the Wharton Housing Finance Corporation Rescinding Resolution No. 2018-07. Executive Director Gwyn Teves stated the Long Term Recovery Team had voted to maintain the liens on the housing properties that they were building. Mrs. Teves said that there was not a need for the Wharton Housing Finance Corporation to retain these properties or their upkeep and it was recommended that Resolution 2018-07 be rescinded. She said the properties would be maintained by the City until deeded over to the Wharton Long Term Recovery Team. After some discussion, Boardmember Tonya Machann moved to approve rescinding the Wharton Housing Finance Corporation No. 2018-07. Boardmember Morris Dean seconded the motion. All voted in favor.

The seventh item on the agenda was the 2019 Housing Finance Conference. Executive Director Gwyn Teves presented information on the 2019 Texas Housing Conference and the 2019 Texas Association of Local Housing Finance Agencies (TALHFA) Conference. Mrs. Teves stated



Wharton Housing Finance Corporation Called Meeting April 9, 2019

should any Boardmembers be interested in attending to contact her. After some discussion, no action was taken.

The eighth item on the agenda was review and consider future housing projects. Executive Director Gwyn Teves discussed several on-going projects throughout the City of Wharton and future business openings. After some discussion, no action was taken.

The ninth item on the agenda was adjournment. Boardmember David Voulgaris made a motion to adjourn. Boardmember Curtis Edwards seconded the motion. All voted in favor.

The meeting adjourned at 2:11 p.m.

WHARTON HOUSING FINANCE CORPORATION

By:

GARY NUNEZ President

ATTEST:

TONYA MACHANN Secretary

Meeting	5/14/2019	Agenda	Wharton Housing Finance Corporation Financial		
Date:		Item:	Report.		
The Board will be presented with a copy of the Wharton Housing Finance Corporation Financial Report.					
Finance Dire	Finance Director Joan Andel will present the report.				
President: 0	Gary Nunez		Date: Friday, May 10, 2019		
Approval: /s/ Gary Nunez					
Secretary: Tonya Machann					

Meeting	5/14/2019	Agenda	Expenditures for 3/1/19 – 5/1/19.		
Date:		Item:			
The Board will be presented with a list of expenditures for March 1 – May 1, 2019.					
Finance Director Joan Andel will present the information.					
President: G			Date: Friday, May 10, 2019		
Approval: /s/ Gary Nunez					
Secretary: Tonya Machann					

Meeting Date:	5/14/2019	Agenda Item:	Current and future housing projects.		
Open discussion on current and future housing projects and opportunities.					
President: G	ary Nunez		Date: Friday, May 10, 2019		
Approval: /s/ Gary Nunez Secretary: Tonya Machann					