



**CITY OF WHARTON  
WHARTON HOUSING FINANCE CORPORATION**

**Tuesday, May 14, 2019  
2:30 PM**

***CITY HALL***





**A G E N D A**  
**CITY OF WHARTON**  
**Wharton Housing Finance Corporation**  
**Tuesday, May 14, 2019**  
**City Hall - 2:30 PM**

**Call to Order.**

**Roll Call and Excused Absences.**

**Public Comments.**

**Review and Consider:**

1. Reading of the minutes from the regular meeting held April 9, 2019.
2. Wharton Housing Finance Corporation Financial Report.
3. Expenditures for 3/1/19 – 5/1/19.
4. Current and future housing projects.

**Adjournment.**

City of Wharton  
120 E. Caney Street  
Wharton, TX 77488

## HOUSING FINANCE CORPORATION

Meeting Date:	5/14/2019	Agenda Item:	Reading of the minutes from the regular meeting held April 9, 2019.
Attached is a draft copy of the minutes from the regular meeting held April 9, 2019.			
President: Gary Nunez		Date: Friday, May 10, 2019	
Approval: /s/ Gary Nunez			
Secretary: Tonya Machann			

**MINUTES  
OF  
WHARTON HOUSING FINANCE CORPORATION  
CALLED MEETING  
APRIL 9, 2019**

Boardmember Gary Nunez declared a Called Meeting duly open for the transaction of business at 2:00 P.M.

Board of Directors present were: Morris Dean, Gary Nunez, Curtis Edwards, Tonya Machann, Morrow Lou Sims, Worthy Carpenter, David Voulgaris and Wharton Housing Finance Corporation Executive Director Gwyn Teves.

Board of Directors absent were: None.

Visitors present were: City of Wharton Finance Director Joan Andel and City Secretary Paula Favors.

The second item on the agenda was roll call and excused absences. All members were present.

The third item on the agenda was Public Comments. No comments were given.

The fourth item on the agenda was to review and consider reading of the minutes from the regular meeting held on March 12, 2019. After some discussion, Boardmember David Voulgaris moved to approve reading of the minutes from the regular meeting held on March 12, 2019. Boardmember Worthy Carpenter seconded the motion. All voted in favor.

The fifth item on the agenda was review and consider the Wharton Housing Finance Corporation Financial Report for March 2019. City of Wharton Finance Director Joan Andel stated the bank statements were not received so the report would be delayed until the next meeting. After some discussion, no action was taken.

The sixth item on the agenda was to review and consider a resolution of the Wharton Housing Finance Corporation Rescinding Resolution No. 2018-07. Executive Director Gwyn Teves stated the Long Term Recovery Team had voted to maintain the liens on the housing properties that they were building. Mrs. Teves said that there was not a need for the Wharton Housing Finance Corporation to retain these properties or their upkeep and it was recommended that Resolution 2018-07 be rescinded. She said the properties would be maintained by the City until deeded over to the Wharton Long Term Recovery Team. After some discussion, Boardmember Tonya Machann moved to approve rescinding the Wharton Housing Finance Corporation Resolution No. 2018-07. Boardmember Morris Dean seconded the motion. All voted in favor.

The seventh item on the agenda was the 2019 Housing Finance Conference. Executive Director Gwyn Teves presented information on the 2019 Texas Housing Conference and the 2019 Texas Association of Local Housing Finance Agencies (TALHFA) Conference. Mrs. Teves stated

Wharton Housing Finance Corporation  
Called Meeting  
April 9, 2019

should any Boardmembers be interested in attending to contact her. After some discussion, no action was taken.

The eighth item on the agenda was review and consider future housing projects. Executive Director Gwyn Teves discussed several on-going projects throughout the City of Wharton and future business openings. After some discussion, no action was taken.

The ninth item on the agenda was adjournment. Boardmember David Voulgaris made a motion to adjourn. Boardmember Curtis Edwards seconded the motion. All voted in favor.

The meeting adjourned at 2:11 p.m.

**WHARTON HOUSING FINANCE CORPORATION**

By: \_\_\_\_\_  
**GARY NUNEZ**  
President

**ATTEST:**

\_\_\_\_\_  
**TONYA MACHANN**  
Secretary

City of Wharton  
120 E. Caney Street  
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## HOUSING FINANCE CORPORATION

Meeting Date:	5/14/2019	Agenda Item:	Wharton Housing Finance Corporation Financial Report.
<p>The Board will be presented with a copy of the Wharton Housing Finance Corporation Financial Report.</p> <p>Finance Director Joan Andel will present the report.</p>			
President: Gary Nunez		Date: Friday, May 10, 2019	
Approval: /s/ Gary Nunez			
Secretary: Tonya Machann			

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## HOUSING FINANCE CORPORATION

Meeting Date:	5/14/2019	Agenda Item:	Expenditures for 3/1/19 – 5/1/19.
<p>The Board will be presented with a list of expenditures for March 1 – May 1, 2019.</p> <p>Finance Director Joan Andel will present the information.</p>			
President: Gary Nunez		Date: Friday, May 10, 2019	
Approval: /s/ Gary Nunez			
Secretary: Tonya Machann			



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## HOUSING FINANCE CORPORATION

Meeting Date:	5/14/2019	Agenda Item:	Current and future housing projects.
Open discussion on current and future housing projects and opportunities.			
President: Gary Nunez		Date: Friday, May 10, 2019	
Approval: /s/ Gary Nunez			
Secretary: Tonya Machann			